

## Discontinuation of Kids Plus Accident Insurance Program



We have recently been informed that Kids Plus Accident Insurance Program offered to our students by Industrial Alliance Insurance and Financial Services Inc. will be discontinued, effective with the 2019-2020 school year. This decision is in recognition that the distribution model no longer fits with the current market conditions.

IA Financial Group has confirmed that policies currently in force for the 2018-2019 school year will remain in force until expiry on September 30, 2019 and they will accept new applications for this policy year until May 31<sup>st</sup>, 2019. All claims that are currently being processed, and any future claims received, will be honored in accordance to the policy specifications.

Please note that all Student Accident “Blanket Policies” are not affected by this decision.

IA Financial Group are now introducing Family Accident Reimbursement Plan – this is their new product providing comprehensive insurance coverage for the whole family. Taking the best of what Kids Plus Accident Insurance had to offer, the Family Accident Reimbursement Plan will offer benefits which target the most important of family’s insurance needs including: Critical Illness Benefit, Funeral Benefit, Improved Paramedical maximums, Increased Accidental Death Maximums, Automatic renewal with no need for re-enrolment and Choice of Monthly or Annual premium payments.

This new product will be available to current insureds as well as new insureds. More information will be provided to the School Board for distribution to parents and guardians later in the year.