



FINANCE & OPERATIONS COMMITTEE OF THE WHOLE

MONDAY, NOVEMBER 15, 2021
10:30 to noon
via zoom

Mandate: To discuss and make recommendations to the board on financial matters and matters pertaining to facilities, maintenance, technology and transportation.

AGENDA

Facilitator: Trustee Flynn

Join Zoom Meeting

<https://sd69-bc-ca.zoom.us/j/6366023344?pwd=Sml0c0JOaEU2WnZFRk45M3FTVHVuZz09>

Meeting ID: 636 602 3344

Passcode: 393760

1. **ACKNOWLEDGEMENT OF TRADITIONAL TERRITORIES**
2. **PRESENTATION**
3. **PROJECT UPDATES**
 - a. Oceanside Community Track at Ballenas (Elaine)
 - b. Green House Gas Emissions Study by Prism Engineering (Chris)
4. **ITEMS FOR DISCUSSION**
 - a. 2020-2021 Statement of Financial Information (SOFI) (Ron) ATT
5. **INFORMATION ITEM**
 - a. Landscaping/Tree Removal (Chris)
 - b. Land and Facilities Review 2022 (Peter)
 - c. School Site Acquisition Charge (SSAC) (Ron)
6. **ITEMS FOR RECOMMENDATION TO THE BOARD**
7. **FUTURE TOPICS**
 - a. Exploration of Community Schools Concept (Peter)
8. **NEXT MEETING DATE:**
Monday, January 17, 2022 at 10:30 (via Zoom until further notice)
9. **ADJOURNMENT**



Ministry of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 69	NAME OF SCHOOL DISTRICT Qualicum	YEAR 2021
OFFICE LOCATION(S) 100 Jensen Avenue East		TELEPHONE NUMBER 250-248-4241
MAILING ADDRESS PO Box 430		
CITY Parksville	PROVINCE BC	POSTAL CODE V9P 2G5
NAME OF SUPERINTENDENT Peter Jory		TELEPHONE NUMBER 250-954-4687
NAME OF SECRETARY TREASURER Ron Amos		TELEPHONE NUMBER 250-954-4675

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2021 for School District No. 69 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED

Statement of Financial Information for Year Ended June 30, 2021

Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name: School District No. 69 (Qualicum)

**School District
Statement of Financial Information (SOFI)**

School District No. 69 (Qualicum)

Fiscal Year Ended June 30, 2021

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2. Audited Financial Statements with Note Disclosure
3. Schedule of Debt (Schedule 1)
4. Schedule of Guarantee and Indemnity Agreements (Schedule 2)
5. Schedule of Remuneration and Expenses (Schedule 3)
6. Statement of Severance Agreements (Schedule 4)
7. Schedule of Payments for Goods and Services (Schedule 5)
8. Comparison of Scheduled Payments to Audited Financial Statements (Schedule 6)

**School District
Statement of Financial Information (SOFI)**

School District No. 69 (Qualicum)

Fiscal Year Ended June 30, 2021

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, McGorman MacLean, Chartered Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District

Peter Jory, Superintendent

Date:

Ron Amos, Secretary Treasurer

Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 69 (Qualicum)

And Independent Auditors' Report thereon

June 30, 2021

School District No. 69 (Qualicum)

June 30, 2021

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School District No. 69 (Qualicum)

MANAGEMENT REPORT

Version: 7271-6525-4543

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 69 (Qualicum) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

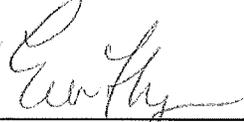
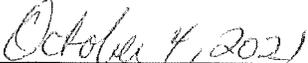
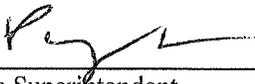
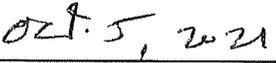
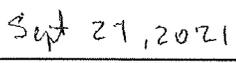
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 69 (Qualicum) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, McGorman MacLean, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 69 (Qualicum) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 69 (Qualicum)

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed

McGORMAN

MacLEAN

Chartered Professional Accountants

Campbell B. MacLean, Ltd.

Stana Pazicka, Inc.

Leanne M. Souchuck, Ltd.

Mark A.A. McGorman (Retired)

Tel: 250-248-3211

Fax: 250-248-4504

mcgormanmaclean.com

INDEPENDENT AUDITORS' REPORT

To the Board of Education of School District No. 69 (Qualicum), and
To the Minister of Education, Province of British Columbia

Opinion

We have audited the accompanying consolidated financial statements of School District No. 69 (Qualicum), which comprise the statement of financial position as at June 30, 2021 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of School District No. 69 (Qualicum) as at June 30, 2021, and the results of its operations, changes in net financial assets and cash flows for the year then ended in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the School District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School District's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the School District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

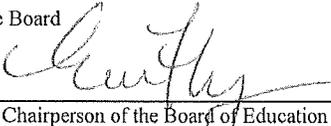
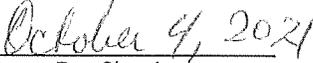
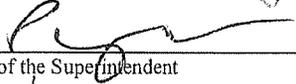
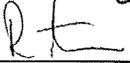
McGerman Maclean
CHARTERED PROFESSIONAL ACCOUNTANTS

Parksville, Canada
September 28, 2021

School District No. 69 (Qualicum)

Statement 1

Statement of Financial Position
As at June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	17,116,087	14,007,248
Accounts Receivable		
Due from Province - Ministry of Education	181,817	737,438
Other (Note 3)	285,548	211,672
Total Financial Assets	<u>17,583,452</u>	<u>14,956,358</u>
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	5,028,488	4,379,136
Unearned Revenue (Note 5)	2,278,449	503,858
Deferred Revenue (Note 6)	844,032	616,953
Deferred Capital Revenue (Note 7)	46,083,460	46,277,020
Employee Future Benefits (Note 8)	6,098,992	5,839,669
Total Liabilities	<u>60,333,421</u>	<u>57,616,636</u>
Net Debt	<u>(42,749,969)</u>	<u>(42,660,278)</u>
Non-Financial Assets		
Tangible Capital Assets (Note 9)	62,829,137	62,465,265
Prepaid Expenses	124,698	100,075
Total Non-Financial Assets	<u>62,953,835</u>	<u>62,565,340</u>
Accumulated Surplus (Deficit) (Note 13)	<u>20,203,866</u>	<u>19,905,062</u>
Contractual Obligations (Note 10)		
Contractual Rights (Note 14)		
Approved by the Board		
		
Signature of the Chairperson of the Board of Education		Date Signed
		
Signature of the Superintendent		Date Signed
		
Signature of the Secretary Treasurer		Date Signed

School District No. 69 (Qualicum)

Statement 2

Statement of Operations
Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	53,192,803	54,489,959	50,781,724
Other	110,000	147,870	191,878
Tuition	1,000,000	1,370,654	3,829,455
Other Revenue	1,490,000	684,632	1,247,328
Rentals and Leases	550,000	624,850	653,214
Investment Income	190,000	122,796	236,041
Amortization of Deferred Capital Revenue	2,440,024	2,440,024	2,345,075
Total Revenue	58,972,827	59,880,785	59,284,715
Expenses			
Instruction	45,897,676	46,461,738	45,877,751
District Administration	2,223,574	2,191,247	2,398,481
Operations and Maintenance	8,639,718	8,889,015	9,335,586
Transportation and Housing	2,129,082	2,039,981	1,746,375
Total Expense	58,890,050	59,581,981	59,358,193
Surplus (Deficit) for the year	82,777	298,804	(73,478)
Accumulated Surplus (Deficit) from Operations, beginning of year		19,905,062	19,978,540
Accumulated Surplus (Deficit) from Operations, end of year		20,203,866	19,905,062

School District No. 69 (Qualicum)

Statement 4

Statement of Changes in Net Debt
Year Ended June 30, 2021

	2021 Budget \$	2021 Actual \$	2020 Actual \$
Surplus (Deficit) for the year	<u>82,777</u>	<u>298,804</u>	<u>(73,478)</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(418,550)	(3,139,669)	(2,698,607)
Amortization of Tangible Capital Assets	<u>2,775,797</u>	<u>2,775,797</u>	<u>2,659,362</u>
Total Effect of change in Tangible Capital Assets	<u>2,357,247</u>	<u>(363,872)</u>	<u>(39,245)</u>
Acquisition of Prepaid Expenses		(124,698)	(100,075)
Use of Prepaid Expenses		<u>100,075</u>	<u>92,785</u>
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(24,623)</u>	<u>(7,290)</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>2,440,024</u>	<u>(89,691)</u>	<u>(120,013)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(89,691)</u>	<u>(120,013)</u>
Net Debt, beginning of year		<u>(42,660,278)</u>	<u>(42,540,265)</u>
Net Debt, end of year		<u>(42,749,969)</u>	<u>(42,660,278)</u>

School District No. 69 (Qualicum)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	298,804	(73,478)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	481,745	(658,916)
Prepaid Expenses	(24,623)	(45,048)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	649,352	728,152
Unearned Revenue	1,774,591	(1,847,666)
Deferred Revenue	227,079	(45,045)
Employee Future Benefits	259,323	67,679
Amortization of Tangible Capital Assets	2,775,797	2,659,362
Amortization of Deferred Capital Revenue	(2,440,024)	(2,345,075)
Services and Supplies purchased with Bylaw Capital	(559,646)	(651,913)
Services and Supplies purchased with Other Provincial Capital		(45,487)
Total Operating Transactions	<u>3,442,398</u>	<u>(2,257,435)</u>
Capital Transactions		
Tangible Capital Assets Purchased	(3,139,669)	(2,698,607)
Total Capital Transactions	<u>(3,139,669)</u>	<u>(2,698,607)</u>
Financing Transactions		
Capital Revenue Received	2,806,110	3,919,006
Total Financing Transactions	<u>2,806,110</u>	<u>3,919,006</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>3,108,839</u>	<u>(1,037,036)</u>
Cash and Cash Equivalents, beginning of year	<u>14,007,248</u>	<u>15,044,284</u>
Cash and Cash Equivalents, end of year	<u>17,116,087</u>	<u>14,007,248</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	<u>17,116,087</u>	<u>14,007,248</u>

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 1 AUTHORITY AND PURPOSE

The School District, established in 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 69 (Qualicum)" and operates as "School District No. 69 (Qualicum)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 69 (Qualicum) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1 and full-time beginning Sept 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(e) and 2(j).

In November 2011, the Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(e) and 2(j), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of tangible capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- Government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

a) Basis of Accounting (continued)

- Externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

The impact of this difference on the financial statements of the School District is as follows:

Year ended June 30, 2020 - decrease in annual surplus by \$153,403

June 30, 2020 - increase in accumulated surplus and decrease in deferred contributions by \$44,992,755

Year ended June 30, 2021 - increase in annual surplus by \$441,865

June 30, 2021 - increase in accumulated surplus and decrease in deferred contributions by \$45,404,619

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by the Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(j).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impact of this policy on these financial statements.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSLS) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Tangible Capital Assets (continued)

- Estimated useful life is as follows:

Buildings	40 years
Furniture and Equipment	10 years
Vehicles	10 years
Computer Hardware	5 years

h) Prepaid Expenses

Amounts for maintenance contracts and other services are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

i) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 13 - Accumulated Surplus).

j) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met, are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred.
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased.
- Contributions restricted for tangible capital assets acquisitions, other than sites, are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets, other than sites, are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

j) Revenue Recognition (continued)

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

k) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Director of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals' and Vice-Principals' salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

l) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract. Financial instruments consist of cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these instruments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

All financial assets, except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

m) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

n) Future Changes in Accounting Policies

PS 3280 Asset Retirement Obligations, issued August 2018, establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- The past transaction or event giving rise to the liability has occurred;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been recommended by Government. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

**SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

n) Future Changes in Accounting Policies (continued)

PS 3400 Revenue, issued November 2018, establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the School District satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a School District:

- Has the authority to claim or retain an inflow of economic resources; and
- Identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results

NOTE 3 ACCOUNTS RECEIVABLE - OTHER RECEIVABLES

	2021	2020
Due from Federal Government	\$ 95,393	\$ 65,120
Mount Arrowsmith Teachers Association	28,349	18,587
CUPE Local 3570	14,816	18,373
Thomas Bus	55,476	55,476
Other	91,514	54,116
	\$ 285,548	\$ 211,672

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2021	2020
Trades payable	\$ 1,005,727	\$ 766,557
Salaries and benefits payable	2,989,629	2,768,031
Accrued vacation pay	235,545	234,302
Employer health tax payable	257,201	440,357
Other	540,386	169,889
	\$ 5,028,488	\$ 4,379,136

NOTE 5 UNEARNED REVENUE

	2021	2020
Tuition fees	\$ 2,245,247	\$ 503,858
Rentals	33,202	-
	\$ 2,278,449	\$ 503,858

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 6 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by the Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

NOTE 7 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by the Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred revenue is included in Schedule 4C and 4D.

NOTE 8 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2021	2020
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	\$ 6,384,645	\$ 6,299,743
Service Cost	457,364	432,388
Interest Cost	146,736	160,284
Benefit Payments	(471,803)	(548,592)
Increase in Obligation due to Plan Amendment	-	-
Actuarial (Gain) Loss	(304,383)	40,822
Accrued Benefit Obligation – March 31	\$ 6,212,559	\$ 6,384,645
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation – March 31	\$ 6,212,559	\$ 6,384,645
Market Value of Plan Assets – March 31	-	-
Funded Status – Deficit	(6,212,559)	(6,384,645)
Employer Contributions After Measurement Date	216,560	247,192
Benefits Expense After Measurement Date	(153,206)	(151,025)
Unamortized Net Actuarial Loss	50,212	448,809
Accrued Benefit Liability – June 30	\$ (6,098,992)	\$ (5,839,669)
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability – July 1	\$ 5,839,668	\$ 5,771,990
Net expense for fiscal year	700,495	685,928
Employer Contributions	(441,171)	(618,249)
Accrued Benefit Liability – June 30	\$ 6,098,992	\$ 5,839,669

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 8 EMPLOYEE FUTURE BENEFITS (continued)

Components of Net Benefit Expense

Service Cost	\$ 456,592	\$ 438,632
Interest Cost	149,689	156,897
Immediate Recognition of Plan Amendment	-	-
Amortization of Net Actuarial Loss	94,214	90,399
Net Benefit Expense	\$ 700,495	\$ 685,928

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2021	2020
Discount Rate – April 1	2.25%	2.50%
Discount Rate – March 31	2.50%	2.25%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	10.7	10.7

NOTE 9 TANGIBLE CAPITAL ASSETS

Net Book Value:

	June 30, 2021	June 30, 2020
Sites	\$ 11,929,778	\$ 11,929,778
Buildings	47,034,941	47,023,836
Furniture and Equipment	694,323	651,753
Vehicles	3,104,785	2,842,061
Computer Hardware	65,310	17,837
Total	\$ 62,829,137	\$ 62,465,265

June 30, 2021

Cost:	Opening Balance	Additions	Disposals	Transfers (WIP)	Total 2021
Sites	\$ 11,929,778	\$ -	\$ -	\$ -	\$ 11,929,778
Buildings	105,383,582	2,259,419	-	-	107,643,001
Furniture and Equipment	1,130,558	155,626	132,243	-	1,153,941
Vehicles	4,084,809	671,205	102,854	-	4,653,160
Computer Hardware	29,732	53,419	-	-	83,151
Total	\$ 122,558,459	\$ 3,139,669	\$ 235,097	\$ -	\$ 125,463,031

Accumulated Amortization:	Opening Balance	Additions	Disposals	Total 2021
Buildings	\$ 58,359,746	\$ 2,248,314	\$ -	\$ 60,608,060
Furniture and Equipment	478,805	113,056	132,243	459,618
Vehicles	1,242,748	408,481	102,854	1,548,375
Computer Hardware	11,895	5,946	-	17,841
Total	\$ 60,093,194	\$ 2,775,797	\$ 235,097	\$ 62,633,894

**SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 9 TANGIBLE CAPITAL ASSETS (continued)

June 30, 2020

Cost:	Opening Balance	Additions	Disposals	Transfers (WIP)	Total 2020
Sites	\$ 11,929,778	\$ -	\$ -	\$ -	\$ 11,929,778
Buildings	103,788,335	1,595,247	-	-	105,383,582
Furniture and Equipment	860,206	283,026	12,674	-	1,130,558
Vehicles	3,421,937	820,334	157,462	-	4,084,809
Computer Hardware	56,058	-	26,326	-	29,732
Total	\$ 120,056,314	\$ 2,698,607	\$ 196,462	\$ -	\$122,558,459

Accumulated Amortization:	Opening Balance	Additions	Disposals	Total 2020
Buildings	\$ 56,139,809	\$ 2,219,937	\$ -	\$ 58,359,746
Furniture and Equipment	405,459	86,020	12,674	478,805
Vehicles	1,058,016	342,194	157,462	1,242,748
Computer Hardware	27,010	11,211	26,326	11,895
Total	\$ 57,630,294	\$ 2,659,362	\$ 196,462	\$ 60,093,194

NOTE 10 CONTRACTUAL OBLIGATIONS AND CONTINGENCIES

The School District, in conducting its usual business activities, is involved in legal claims and litigation. In the event any unsettled claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position.

NOTE 11 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans (the "plans"). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2020, the Teachers' Pension Plan has about 49,000 active members and approximately 40,000 retired members. As of December 31, 2020, the Municipal Pension Plan has about 220,000 active members, including approximately 28,000 from School Districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017 indicated a \$1,656 million surplus for basic pension benefits on a going concern basis.

**SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

NOTE 11 EMPLOYEE PENSION PLANS (continued)

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$4,036,337 for employer contributions to these plans in the year ended June 30, 2021 (2020 - \$3,933,885).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2020, with results available in the last quarter of 2021. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

NOTE 12 EXPENSE BY OBJECT

	2021	2020
Salaries and benefits	\$ 49,270,310	\$ 48,277,968
Services and supplies	7,535,874	8,420,863
Amortization	2,775,797	2,659,362
	\$ 59,581,981	\$ 59,358,193

NOTE 13 ACCUMULATED SURPLUS

Accumulated surplus consists of:

	2021	2020
Invested in tangible capital assets	\$ 17,377,559	\$ 17,425,551
Local capital surplus	325,147	486,263
Total capital surplus	17,702,706	17,911,814
Operating surplus	2,501,160	1,993,248
	\$ 20,203,866	\$ 19,905,062

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2021, were as follows:

- Capital assets were purchased with Operating funds (\$207,781)
- Capital assets were purchased with Special Purpose funds (\$30,000)

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 13 ACCUMULATED SURPLUS (continued)

The operating surplus has been internally restricted (appropriated) for:

	2021	2020
School budgets	\$ 61,944	\$ 110,051
Capital maintenance	421,493	361,493
Educational programs	53,300	27,500
Energy projects	112,337	200,000
Budgeted allocation of surplus	814,047	300,000
	1,463,121	999,044
Contingency reserve	1,038,039	994,204
Internally restricted	2,501,160	1,993,248
Unrestricted operating surplus	-	-
Total operating surplus	\$ 2,501,160	\$ 1,993,248

NOTE 14 CONTRACTUAL RIGHTS

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of contracts entered into for the rental of facilities. The following summarizes the contractual rights of the School District for future assets:

	2022	2023	2024	2025
Future rental revenue	\$ 511,471	\$ 350,625	\$ 187,841	\$ 100,034

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 16 BUDGET FIGURES

The budget figures included in the financial statements are not audited. The budget figures data presented in these financial statements is based upon the 2020/21 amended annual budget adopted by the Board on January 26, 2021. The following chart compares the original annual budget bylaw approved June 5, 2020 to the amended annual budget bylaw reported in these financial statements.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 16 BUDGET FIGURES (continued)

	2021 Amended Annual Budget	2021 Annual Budget
Revenues		
Provincial Grants		
Ministry of Education	\$ 55,632,827	\$ 52,361,710
Other Provincial Revenues	110,000	101,450
Tuition	1,000,000	2,000,000
Other Revenue	1,490,000	1,490,000
Rentals and Leases	550,000	550,000
Investment Income	190,000	200,000
Total Revenue	58,972,827	56,703,160
Expenses		
Instruction	\$ 45,897,676	\$ 43,968,150
District Administration	2,223,574	2,234,527
Operations and Maintenance	8,639,718	8,602,726
Transportation and Housing	2,129,082	2,106,404
Total Expenses	58,890,050	56,911,807
Net Revenue (Expenses)	82,777	(208,647)
Budgeted Allocation of Surplus	-	300,000
Budgeted Surplus for the year	\$ 82,777	\$ 91,353

NOTE 17 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 18 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and cash equivalents, amounts receivable and investments.

SCHOOL DISTRICT NO. 69 (QUALICUM)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

NOTE 18 RISK MANAGEMENT (continued)

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in the Central Deposit Program with the Ministry of Finance.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in the Central Deposit Program with the Ministry of Finance.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2020 related to credit, market or liquidity risks.

School District No. 69 (Qualicum)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

Schedule 1

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Actual	2020 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,993,248		17,911,814	19,905,062	19,978,540
Changes for the year					
Surplus (Deficit) for the year	715,693	30,000	(446,889)	298,804	(73,478)
Interfund Transfers					
Tangible Capital Assets Purchased	(207,781)	(30,000)	237,781	-	
Net Changes for the year	507,912	-	(209,108)	298,804	(73,478)
Accumulated Surplus (Deficit), end of year - Statement 2	2,501,160	-	17,702,706	20,203,866	19,905,062

School District No. 69 (Qualicum)

Schedule 2

Schedule of Operating Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	46,829,952	47,244,111	45,475,829
Other	110,000	147,870	146,391
Tuition	1,000,000	1,370,654	3,829,455
Other Revenue	140,000	91,855	152,848
Rentals and Leases	550,000	624,850	653,214
Investment Income	190,000	117,053	222,467
Total Revenue	<u>48,819,952</u>	<u>49,596,393</u>	<u>50,480,204</u>
Expenses			
Instruction	38,835,782	39,412,105	40,328,635
District Administration	2,223,574	2,191,247	2,398,481
Operations and Maintenance	5,623,056	5,645,848	6,087,087
Transportation and Housing	1,718,990	1,631,500	1,404,181
Total Expense	<u>48,401,402</u>	<u>48,880,700</u>	<u>50,218,384</u>
Operating Surplus (Deficit) for the year	<u>418,550</u>	<u>715,693</u>	<u>261,820</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(418,550)	(207,781)	(252,874)
Total Net Transfers	<u>(418,550)</u>	<u>(207,781)</u>	<u>(252,874)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>507,912</u>	<u>8,946</u>
Operating Surplus (Deficit), beginning of year		1,993,248	1,984,302
Operating Surplus (Deficit), end of year		<u>2,501,160</u>	<u>1,993,248</u>
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 13)		2,501,160	1,993,248
Total Operating Surplus (Deficit), end of year		<u>2,501,160</u>	<u>1,993,248</u>

School District No. 69 (Qualicum)

Schedule 2A

Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	44,146,379	44,534,890	42,927,094
Other Ministry of Education Grants			
Pay Equity	936,176	936,176	936,176
Funding for Graduated Adults		16,883	13,423
Student Transportation Fund	426,341	426,341	426,341
Carbon Tax Grant			58,640
Employer Health Tax Grant			357,774
Support Staff Benefits Grant	68,245	68,245	46,702
Support Staff Wage Increase Funding			222,073
Teachers' Labour Settlement Funding	1,156,463	1,156,463	477,493
Early Career Mentorship Funding	95,000	95,000	
FSA Scorer Grant		8,187	8,187
Early Learning Framework	1,348	1,926	1,926
Total Provincial Grants - Ministry of Education	46,829,952	47,244,111	45,475,829
Provincial Grants - Other	110,000	147,870	146,391
Tuition			
International and Out of Province Students	1,000,000	1,370,654	3,829,455
Total Tuition	1,000,000	1,370,654	3,829,455
Other Revenues			
Miscellaneous			
Transportation Revenue	50,000	22,016	50,666
Miscellaneous	90,000	62,068	92,593
Pcard Dividend		7,771	9,589
Total Other Revenue	140,000	91,855	152,848
Rentals and Leases	550,000	624,850	653,214
Investment Income	190,000	117,053	222,467
Total Operating Revenue	48,819,952	49,596,393	50,480,204

School District No. 69 (Qualicum)

Schedule 2B

Schedule of Operating Expense by Object

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Salaries			
Teachers	18,681,515	19,182,758	19,318,832
Principals and Vice Principals	3,530,584	3,594,794	3,297,303
Educational Assistants	3,694,131	3,378,651	3,786,620
Support Staff	5,091,281	5,203,566	5,250,800
Other Professionals	1,578,493	1,587,849	1,767,748
Substitutes	1,739,942	1,730,410	1,440,897
Total Salaries	34,315,946	34,678,028	34,862,200
Employee Benefits	9,149,589	8,777,457	8,979,756
Total Salaries and Benefits	43,465,535	43,455,485	43,841,956
Services and Supplies			
Services	1,774,130	1,908,443	2,639,084
Student Transportation	1,000		
Professional Development and Travel	419,085	321,190	410,577
Rentals and Leases	5,000	14,702	3,235
Dues and Fees	71,000	72,941	69,879
Insurance	164,000	166,616	139,686
Supplies	1,565,652	1,959,969	2,231,575
Utilities	936,000	981,354	882,392
Total Services and Supplies	4,935,867	5,425,215	6,376,428
Total Operating Expense	48,401,402	48,880,700	50,218,384

School District No. 69 (Qualicum)

Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	15,934,885	1,030,401		10,822		1,045,830	18,021,938
1.03 Career Programs	176,806			39,819			216,625
1.07 Library Services	604,067	36,059		234,910		402	875,438
1.08 Counselling	731,620						731,620
1.10 Special Education	1,342,013	222,715	3,064,664	46,508	70,027	360,827	5,106,754
1.30 English Language Learning	69,311						69,311
1.31 Indigenous Education	108,121	123,858	313,987				545,966
1.41 School Administration		1,909,643		1,083,014		24,945	3,017,602
1.62 International and Out of Province Students	215,935	272,118		59,345	135,615		683,013
1.64 Other					40,745		40,745
Total Function 1	19,182,758	3,594,794	3,378,651	1,474,418	246,387	1,432,004	29,309,012
4 District Administration							
4.11 Educational Administration					443,426		443,426
4.40 School District Governance					110,023		110,023
4.41 Business Administration				349,943	561,521		911,464
Total Function 4	-	-	-	349,943	1,114,970	-	1,464,913
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				71,263	162,772		234,035
5.50 Maintenance Operations				2,280,693		230,369	2,511,062
5.52 Maintenance of Grounds				159,598			159,598
5.56 Utilities							-
Total Function 5	-	-	-	2,511,554	162,772	230,369	2,904,695
7 Transportation and Housing							
7.41 Transportation and Housing Administration				58,104	63,720	3,934	125,758
7.70 Student Transportation				809,547		64,103	873,650
7.73 Housing							-
Total Function 7	-	-	-	867,651	63,720	68,037	999,408
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	19,182,758	3,594,794	3,378,651	5,203,566	1,587,849	1,730,410	34,678,028

School District No. 69 (Qualicum)

Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Actual	2021 Budget	2020 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	18,021,938	4,595,829	22,617,767	1,055,196	23,672,963	22,908,913	23,180,940
1.03 Career Programs	216,625	55,027	271,652	422,861	694,513	703,483	679,513
1.07 Library Services	875,438	228,664	1,104,102	22,381	1,126,483	1,158,336	1,139,684
1.08 Counselling	731,620	190,882	922,502		922,502	981,330	1,020,731
1.10 Special Education	5,106,754	1,408,870	6,515,624	48,439	6,564,063	7,030,196	6,967,382
1.30 English Language Learning	69,311	19,506	88,817		88,817	87,889	84,251
1.31 Indigenous Education	545,966	147,411	693,377	37,123	730,500	731,778	687,300
1.41 School Administration	3,017,602	757,958	3,775,560	79,230	3,854,790	3,885,671	3,847,563
1.62 International and Out of Province Students	683,013	176,919	859,932	846,773	1,706,705	1,297,919	2,676,110
1.64 Other	40,745	10,024	50,769		50,769	50,267	45,161
Total Function 1	29,309,012	7,591,090	36,900,102	2,512,003	39,412,105	38,835,782	40,328,635
4 District Administration							
4.11 Educational Administration	443,426	48,678	492,104	93,279	585,383	656,975	690,633
4.40 School District Governance	110,023	8,045	118,068	83,229	201,297	215,358	197,612
4.41 Business Administration	911,464	218,402	1,129,866	274,701	1,404,567	1,351,241	1,510,236
Total Function 4	1,464,913	275,125	1,740,038	451,209	2,191,247	2,223,574	2,398,481
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	234,035	52,248	286,283	187,094	473,377	606,444	515,076
5.50 Maintenance Operations	2,511,062	549,105	3,060,167	745,311	3,805,478	3,634,692	4,274,285
5.52 Maintenance of Grounds	159,598	42,755	202,353	86,813	289,166	325,920	319,806
5.56 Utilities	-	-	-	1,077,827	1,077,827	1,056,000	977,920
Total Function 5	2,904,695	644,108	3,548,803	2,097,045	5,645,848	5,623,056	6,087,087
7 Transportation and Housing							
7.41 Transportation and Housing Administration	125,758	22,487	148,245	3,143	151,388	160,594	135,172
7.70 Student Transportation	873,650	244,647	1,118,297	330,580	1,448,877	1,540,396	1,250,252
7.73 Housing	-	-	-	31,235	31,235	18,000	18,757
Total Function 7	999,408	267,134	1,266,542	364,958	1,631,500	1,718,990	1,404,181
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	34,678,028	8,777,457	43,455,485	5,425,215	48,880,700	48,401,402	50,218,384

School District No. 69 (Qualicum)

Schedule of Special Purpose Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	5,912,851	6,686,202	4,653,982
Other Revenue	1,350,000	592,777	1,094,480
Total Revenue	<u>7,262,851</u>	<u>7,278,979</u>	<u>5,748,462</u>
Expenses			
Instruction	7,061,894	7,049,633	5,549,116
Operations and Maintenance	199,346	199,346	199,346
Transportation and Housing	1,611		
Total Expense	<u>7,262,851</u>	<u>7,248,979</u>	<u>5,748,462</u>
Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>30,000</u>	<u>-</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(30,000)	
Total Net Transfers	<u>-</u>	<u>(30,000)</u>	<u>-</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		<u>-</u>	<u>-</u>

School District No. 69 (Qualicum)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community Fund	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	575,191	-	-	16,964	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	199,346	158,680	644,957	96,000	19,600	102,743	380,322	400,019	3,276,118
Other	-	-	-	-	-	-	-	-	-
Less: Allocated to Revenue	199,346	158,680	644,957	96,000	19,600	102,743	380,322	400,019	3,276,118
Deferred Revenue, end of year	-	-	627,371	-	-	119,707	-	-	-
Revenues	199,346	158,680	592,777	96,000	19,600	119,707	380,322	400,019	3,276,118
Provincial Grants - Ministry of Education	199,346	158,680	592,777	96,000	19,600	119,707	380,322	400,019	3,276,118
Other Revenue	-	-	-	-	-	-	-	-	-
Expenses									
Salaries									
Teachers						57,661			2,579,620
Principals and Vice Principals							40,071		
Educational Assistants							227,655	199,916	
Support Staff	145,274	124,945						115,060	
Employee Benefits	145,274	124,945				57,661	267,726	314,976	2,579,620
Services and Supplies	39,224	33,735				15,568	59,080	85,043	696,498
	14,848		562,777	96,000	19,600	46,478	53,516		
	199,346	158,680	562,777	96,000	19,600	119,707	380,322	400,019	3,276,118
Net Revenue (Expense) before Interfund Transfers	-	-	30,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased			(30,000)						
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 69 (Qualicum)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2021

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	1,611	16,578	6,609	-	-	616,953
Add: Restricted Grants							
Provincial Grants - Ministry of Education	48,650	100,854	55,000	52,000	311,500	1,660,269	6,861,101
Other	-	-	-	-	-	-	644,957
Less: Allocated to Revenue	48,650	100,854	55,000	52,000	311,500	1,660,269	7,506,058
Deferred Revenue, end of year	-	102,465	58,520	55,676	-	-	844,032
Revenues							
Provincial Grants - Ministry of Education	48,650	-	13,058	2,933	311,500	1,660,269	6,686,202
Other Revenue	48,650	-	13,058	2,933	311,500	1,660,269	592,777
Expenses							
Salaries							
Teachers	48,650					671,209	3,357,140
Principals and Vice Principals						39,749	40,071
Educational Assistants					131,491	150,319	592,265
Support Staff					131,491	861,277	542,144
Employee Benefits	48,650				35,503	318,554	4,531,620
Services and Supplies			13,058	2,933	144,506	480,438	1,283,205
	48,650		13,058	2,933	311,500	1,660,269	1,434,154
							7,248,979
Net Revenue (Expense) before Interfund Transfers							30,000
Interfund Transfers							(30,000)
Tangible Capital Assets Purchased							(30,000)
Net Revenue (Expense)							-

School District No. 69 (Qualicum)

Schedule 4

Schedule of Capital Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual			2020 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Provincial Grants					
Ministry of Education	450,000	559,646		559,646	651,913
Other				-	45,487
Investment Income			5,743	5,743	13,574
Amortization of Deferred Capital Revenue	2,440,024	2,440,024		2,440,024	2,345,075
Total Revenue	2,890,024	2,999,670	5,743	3,005,413	3,056,049
Expenses					
Operations and Maintenance	450,000	559,646	116,859	676,505	731,985
Amortization of Tangible Capital Assets					
Operations and Maintenance	2,367,316	2,367,316		2,367,316	2,317,168
Transportation and Housing	408,481	408,481		408,481	342,194
Total Expense	3,225,797	3,335,443	116,859	3,452,302	3,391,347
Capital Surplus (Deficit) for the year	(335,773)	(335,773)	(111,116)	(446,889)	(335,298)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	418,550	237,781		237,781	252,874
Total Net Transfers	418,550	237,781	-	237,781	252,874
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		50,000	(50,000)	-	
Total Other Adjustments to Fund Balances		50,000	(50,000)	-	
Total Capital Surplus (Deficit) for the year	82,777	(47,992)	(161,116)	(209,108)	(82,424)
Capital Surplus (Deficit), beginning of year		17,425,551	486,263	17,911,814	17,994,238
Capital Surplus (Deficit), end of year		17,377,559	325,147	17,702,706	17,911,814

School District No. 69 (Qualicum)

Tangible Capital Assets

Year Ended June 30, 2021

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	11,929,778	105,383,582	1,130,558	4,084,809	-	29,732	122,558,459
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		1,118,528	81,144	548,310			1,747,982
Deferred Capital Revenue - Other		1,103,906					1,103,906
Operating Fund		6,985	24,482	122,895		53,419	207,781
Special Purpose Funds		30,000	50,000				30,000
Local Capital							50,000
Total		2,259,419	155,626	671,205		53,419	3,139,669
Decrease:							
Deemed Disposals			132,243	102,854			235,097
Total			132,243	102,854			235,097
Cost, end of year	11,929,778	107,643,001	1,153,941	4,653,160		83,151	125,463,031
Work in Progress, end of year							
Cost and Work in Progress, end of year	11,929,778	107,643,001	1,153,941	4,653,160		83,151	125,463,031
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year		58,359,746	478,805	1,242,748		11,895	60,093,194
Decrease:							
Deemed Disposals		2,248,314	113,056	408,481		5,946	2,775,797
Total							
Deemed Disposals			132,243	102,854			235,097
Total			132,243	102,854			235,097
Accumulated Amortization, end of year		60,608,060	459,618	1,548,375		17,841	62,633,894
Tangible Capital Assets - Net	11,929,778	47,034,941	694,323	3,104,785		65,310	62,829,137

School District No. 69 (Qualicum)

Schedule 4C

Deferred Capital Revenue
Year Ended June 30, 2021

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	43,988,032	950,299	54,424	44,992,755
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	1,747,982	1,103,906		2,851,888
	1,747,982	1,103,906	-	2,851,888
Decrease:				
Amortization of Deferred Capital Revenue	2,395,215	35,223	9,586	2,440,024
	2,395,215	35,223	9,586	2,440,024
Net Changes for the Year	(647,233)	1,068,683	(9,586)	411,864
Deferred Capital Revenue, end of year	43,340,799	2,018,982	44,838	45,404,619
Work in Progress, beginning of year				-
Changes for the Year				
Net Changes for the Year	-	-	-	-
Work in Progress, end of year	-	-	-	-
Total Deferred Capital Revenue, end of year	43,340,799	2,018,982	44,838	45,404,619

School District No. 69 (Qualicum)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2021

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	-	-	1,079,594	204,671	-	1,284,265
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	2,307,628		484,500			2,307,628
Provincial Grants - Other			11,078	2,904		484,500
Investment Income	2,307,628		495,578	2,904		13,982
Decrease:						
Transferred to DCR - Capital Additions	1,747,982		1,103,906			2,851,888
Purchase of Services and Supplies	559,646					559,646
	2,307,628		1,103,906			3,411,534
Net Changes for the Year	-	-	(608,328)	2,904	-	(605,424)
Balance, end of year	-	-	471,266	207,575	-	678,841

**School District
Statement of Financial Information (SOFI)**

School District No. 69 (Qualicum)

Fiscal Year Ended June 30, 2021

SCHEDULE 1 - SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 69 (Qualicum)

Fiscal Year Ended June 30, 2021

SCHEDULE 2 - SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No. 69 (Qualicum) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2021

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

ELECTED OFFICIALS

<u>Name</u>	<u>Remuneration</u>	<u>Expenses</u>
AUSTIN, JULIE E	17,615.31	360.00
FLYNN, EVE M.	19,216.35	2,490.84
GODFREY, LAURA	16,013.71	-
KURLAND, BARRY	16,013.71	650.00
YOUNG, ELAINE	16,013.71	101.92
TOTAL ELECTED OFFICIALS	<u>84,872.79</u>	<u>3,602.76</u>

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2021**

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Remuneration</u>	<u>Expenses</u>
ABEL, JARET	95,681.10	-
AMOS, RONALD	168,911.73	-
AVIS, MICHAEL	97,661.60	230.05
AYERS, BYRON M	87,317.34	3,003.31
BARBER, DONALD C	87,317.29	-
BARCLAY (ROSTRON), SARA LISA	80,124.17	1,048.53
BARTLE, MARIE AGNES-MARI	86,966.17	-
BAUDER, AYNSLEE ELIZABETH	93,371.10	276.37
BEASLEY, MICHELLE JO	80,895.31	64.78
BELL, RONDA	136,059.05	2,783.36
BENOIT, ROSE LYNN-MARIE	78,676.72	852.93
BEVILACQUA, BARRY	87,969.55	-
BIDDLECOMBE, JOANNA CHRISLYN	86,260.01	83.45
BOLD, DONALD M	136,059.05	2,796.04
BONNOR, LAURA L	95,306.71	-
BOUDROT, SARA L	87,317.28	-
BRADBURY, MONICA	95,681.24	493.99
BRAVO, ELIA M	87,317.33	-
BRITZ, DARYL	87,301.82	68.25
BROWN, JILL	85,706.21	563.02
BROWN-DANOIT, PAULINE WINNIFRED	92,889.83	-
BURGER, ELIZABETH	87,301.89	-
BURGESS, CRYSTAL ANN	87,317.30	642.48
CAMPBELL, DOUGLAS B	95,698.07	417.60
CARMICHAEL, DARIN J.	95,698.10	110.88
CATHRINE, PATRICIA	122,296.77	960.70
CAVE, SHELLY ANDRE	170,990.44	580.36
CHARNOCK, GAYNOR	119,100.42	800.53
CHRISTIE, KERRI LYNNE	84,748.25	815.02
COCHLIN, KIMIE	75,172.75	96.08
COLLYER, VIVIAN	148,245.89	619.21
COMER, DEBORAH ANNE	93,517.97	-
CONFORTIN, SHANNON	96,679.60	-
CONN, JEREMY	93,517.92	-
COOMES, JENNIFER A	76,820.66	-

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2021**

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Remuneration</u>	<u>Expenses</u>
CRAVEN, DAN	87,317.27	725.91
CROSSLEY, ANNE MARIE	90,007.71	157.75
DAHLSTEDT, DAVID H	82,042.62	1,423.99
DAVIDSEN, BRADLEY ROBERT	95,698.03	-
DAVIDSON, ANGELA ZOE	87,317.34	-
DAVIES, CHERYL LEE	88,678.14	20.98
DE BUYSSCHER, DEBBIE L	156,754.09	-
DEERING, HEATHER	119,350.17	188.21
DEMPSTER, CHRISTEN	127,448.43	1,819.53
DIEWOLD, JEANNETTE NAOMI	95,681.10	-
DINNING, ROBERT	87,317.27	-
DODD, GORDON A	95,698.01	-
DOMINY, AUSTIN	77,313.62	719.05
DONKERS, MARK GREGORY	85,350.35	-
DORSAY, STEPHEN ALFRED	95,697.60	-
DRAGANI, ERICA	95,323.48	479.60
DUERKSEN, LISA WILHELMINA	83,396.71	-
DUTTON, KATHRYN	87,317.32	189.80
FAA, KERRI	95,681.15	-
FENTON, JASON D	95,698.09	156.78
FERNANDEZ, LINDA TAMARA	92,302.39	20.73
FERREIRA, LUCY MARY	99,014.72	-
FINSTAD, TRACIE ALISON	87,317.18	2,388.90
FLETCHER, CARMEN	93,501.39	-
FLYNN, DALLAS DIANA	87,317.31	451.72
FORSTER, TROY J	77,376.34	44.00
FRAMPTON, CARRIE	95,681.10	781.83
FRASER, DAVID	87,317.84	116.25
FRIESEN, REUBEN	109,853.47	257.52
FRIESEN, YAKOV	103,564.62	367.50
FUHRMANN, JENNIFER RUTH	119,350.17	602.51
GARDNER, TANYA RHEON	87,317.17	131.85
GAUVIN, CHRISTOPHER	82,316.30	14.26
GIBBS, ROBERT	93,501.39	1,919.11
GORDON, BRAYDEN KENT	119,350.18	704.71

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2021**

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Remuneration</u>	<u>Expenses</u>
GREGORY, SHAWN DANIEL	77,843.41	656.07
GUNN, TANDY	139,702.79	1,149.06
HAGARTY, MARJORIE A	76,820.74	-
HARWIJNE, KEITH	87,317.33	-
HEINRICHS, NORBERTA	97,170.47	-
HENRY, PATRICIA LYNNE	76,480.46	-
HERGT, KARIN	76,217.84	199.40
HOLDER, TERESA LORRAINE	87,317.64	78.47
HOLMAN, MINDY MARIE	95,681.18	180.98
HUME, GERALD SCOTT	78,848.86	-
HUNEAULT, RONALD	77,481.20	200.54
HUNG, SARAH	119,350.17	323.64
HUNTER, TRACY PAULINE	95,698.22	-
ISENOR, KRISTOFOR MILES	95,698.00	-
ISENOR, SHANNON MARY	76,603.25	-
JANSSEN, DEIRDRE	95,698.08	334.05
JEDLIK, MARTIN	96,054.64	391.17
JOHNSEN, CORBY DAVID	95,681.23	-
KATCHUR, KAREN	95,698.18	-
KELLAS, BRENT J	87,317.34	2,890.82
KELLY, GERALDINE	77,214.70	-
KENNEDY, DEIRDRE AISLING	83,381.94	575.00
KENNY, MICHAEL	95,698.12	-
KENT, THERESA C	93,517.92	29.09
KING, DAWN L	95,697.99	800.69
KINNEY, DENISE MARIE	80,142.04	685.41
KLASSEN, DENNIS	95,681.26	-
KNIGHT, JANE	87,584.39	75.60
KNUDSON, DAREN	77,348.99	250.00
KORTAS, HELENA M	87,301.80	-
KOZIELECKI, SUSAN	95,698.06	1,128.27
L'HIRONDELLE, REBECCA	87,316.87	131.76
LACOUVEE, LESLEY ELLEN	132,129.78	7,504.54
LANGENMAIER, KONRAD TORU	81,590.95	-
LAPPER, JAYNE	95,698.18	-

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2021**

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Remuneration</u>	<u>Expenses</u>
LAUER, CANDICE NICOLE	87,301.82	-
LAVOIE, ALLISON DAPHNE	86,203.05	42.24
LAWRENCE, KAREN	95,681.16	420.84
LEWIS, GREG	95,698.01	2,192.10
LIBBY, MARTIN	76,866.27	-
LINDAHL, KATHRYN	95,681.13	310.80
LITTON, PATRICK	80,895.22	88.67
LUKIANCHUK, PAUL	95,698.09	-
LUNNY, JENNIFER A	119,350.18	459.86
MACMILLAN, ELISABETH JOHNSTON	86,638.81	-
MACVICAR, DAVE EDWARD	87,317.35	-
MALCOLM, JUDITH	80,142.03	-
MANDZIUK-HALFORD, STEPHEN WAYNE	76,820.77	-
MARSHALL, LORI	143,348.29	-
MATTICE, CAROLIN C	94,825.80	-
MCCALLUM, LESLIE	95,698.08	-
MCINNES, MARK GILBERT	104,130.14	191.76
MCKEE, KEVIN	136,059.06	-
MCKEE, SHERRI IRENE	87,317.28	177.32
MCKINNON-SANDERSON, CORLEEN	119,350.17	205.33
MCLATCHIE, WILLIAM	85,556.70	-
MCLAUGHLIN, BARBARA J	76,544.92	147.80
MCLEOD-SHANNON, ROSIE	125,742.92	-
MCMILLEN, KEVIN	87,317.27	-
MCNABB, MARY	87,317.28	-
MEIER, JOLIN PAGE	95,698.06	107.11
MIHOC, MARIA	87,317.26	-
MONTGOMERY, DONALD ANDREW	86,260.01	219.80
MORRISON, SHEILA	136,059.05	109.09
MORRISON, TARRI	95,698.13	-
MOSTAD, KAREN	95,698.05	222.15
MOUSSEAU, DENNIS	80,265.49	-
MUIRHEAD, GREGORY JAMES	81,807.24	2,744.19
NAILOR, GRAEME	95,698.01	-
NDIAYE, DJIMITH	87,317.29	-

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2021**

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Remuneration</u>	<u>Expenses</u>
NESBITT, TRACI	80,880.91	-
NEUFELD, CYNTHIA	110,025.25	-
NEUMEYER, ERIC SCOTT	93,501.40	-
NIKIRK, LAUREN E.	93,557.95	-
NIKULA, BRIAN	95,698.05	-
NIKULA, JESSICA	95,698.04	4,643.62
NOWAK, TOBIAS	93,501.40	-
PARKIN, PAULETTE	78,173.30	191.32
PATTERSON, ROSEMARY IRENE	95,681.12	360.00
PAUL, BRENDA-LEE	148,245.89	58.49
PEDERSEN-SKENE, LISA	128,033.93	1,405.74
PELLETIER, MONIQUE	87,301.81	-
PEPPER, ROSS WILLIAM	136,059.05	2,684.53
PHILIP, CARRIE	76,544.96	230.06
PHILLIPS, ANNA	81,161.05	682.67
PICKARD, JENNIFER	95,926.50	255.29
PINTAL, DANIEL	87,317.30	-
POWELSON, BRIAN DONALD	79,194.80	-
PRESTON, SOPHIE	96,365.74	819.48
PRICE, ELIZABETH	88,557.20	-
PROCTOR, JANIS MARIE	95,698.03	21.22
PROVENCHER, JEAN-FRANCOIS	95,698.08	88.48
RAHN, LANA GAIL	95,698.16	-
RASA, LILIAN	93,517.96	5,957.73
RAVIGLIONE, MANUELA	76,558.60	-
RAY, JENNIFER LEE	93,517.92	90.16
RHODE, PATRICK DENNIS	96,131.95	23.54
RIDYARD, KATE PENELOPE	80,138.36	-
ROGERS, GREG	87,317.26	-
ROSENDALE, CHRIS	86,537.94	4,321.42
ROWAN, LESLEY	125,742.92	698.88
RUFFELL, JOHN RICHARD PR	75,362.81	-
RYCROFT, EWEN	80,493.60	562.16
SAVAGE, CARL	87,317.33	-
SAVAGE, GARY EDWARD	95,698.03	-

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2021**

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Remuneration</u>	<u>Expenses</u>
SCHULZ, JACQUELYN	95,681.20	-
SEIDEL, EDWARD	95,681.19	56.00
SLAUGHTER, KELI	142,899.56	-
SNYDER, DARREN JOSEPH	86,876.71	-
SOMMERFELD, KATIE EVA	101,133.68	-
SPENCER, TEVIS M.A.	86,112.94	13.43
SPENCER-DAHL, DENISE C	95,681.11	237.93
SPRAY, BRYAN	95,698.03	-
STEFANEK, LARRY	95,681.13	-
STEFANEK, RUTH	95,698.13	-
STEFIUK, ADAM MURRAY	117,002.48	149.47
STEIN, RICHARD	78,070.53	-
STEWART, JUDITH M	95,681.16	-
STODDART, NATHAN	95,697.02	1,736.55
STUTT, BREE THERESA	83,396.21	-
TANNER, AMBER C	93,517.92	56.38
TAUDIN-CHABOT, MARIAN	86,713.60	-
TAYLOR, AUTUMN	135,774.29	932.74
TAYLOR, EKATERINE	84,017.76	-
TERPSTRA, RUDOLPH	143,348.29	433.48
TICKELL, KAREN	95,698.11	982.67
TOMIYAMA, KAZUO	95,698.10	-
VAN DER MARK, AMBER LOUISE	87,346.17	1,298.49
VOGLER, REBECCA ERNA-ANN	86,260.04	67.17
VOLLMERS, SHAYNE	87,969.42	2,191.08
WHITESIDE, DEANNA B	93,517.91	-
WHYNACHT, JULIE RACHELLE	93,517.88	-
WIDING, ANDREA HARMONY	82,093.26	-
WILLERS, BONNIE	87,317.42	157.76
WILLIAMS, JOHN	136,059.04	-
WILLIAMS, KATHRYN	80,297.37	-
WILLIAMS, NICHOLA	87,317.28	-
WILSON, GILLIAN DENISE	174,816.51	124.05
WILSON, REID DAVID	95,698.07	-
WITTE, JESSE	136,059.05	67.19

SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2021

SCHEDULE 3 - SCHEDULE OF REMUNERATION AND EXPENSE

DETAILED EMPLOYEES > 75,000

<u>Name</u>	<u>Remuneration</u>	<u>Expenses</u>
WONG, FLORENCE BIK-YEE	94,263.76	1,263.03
WOODS, LINETTE KATRINE	91,021.56	-
WOODS, MATTHEW	93,301.85	-
WORTHEN, BRIAN D	132,414.54	-
WORTHEN, KATI	95,469.64	-
ZALINKO, LARA JEAN	87,331.58	39.51
TOTAL DETAILED EMPLOYEES > 75,000	20,814,757.22	89,114.77
TOTAL EMPLOYEES <= 75,000.00	<u>19,436,371.91</u>	<u>116,542.57</u>
TOTAL EMPLOYEES OTHER THAN ELECTED OFFICIALS	40,251,129.13	205,657.34
CONSOLIDATED TOTAL	<u>40,336,001.92</u>	<u>209,260.10</u>
CONSOLIDATED TOTAL, REMUNERATION PAID	<u>40,545,262.02</u>	
TOTAL EMPLOYER PREMIUM FOR CPP/EI		<u>2,175,178.55</u>

**School District
Statement of Financial Information (SOFI)**

School District No. 69 (Qualicum)

Fiscal Year Ended June 30, 2021

SCHEDULE 4 - STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No. 69 (Qualicum) and its non-unionized employees during fiscal year 2020-21.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2021

SCHEDULE 5 - SCHEDULE OF PAYMENTS FOR GOODS AND SERVICES

DETAILED VENDORS > 25,000.00 :

<u>Vendor Name</u>	<u>Expense</u>
ALPHA ROOFING & CLADDING INC.	745,158.23
ANDREW SHERET LIMITED	38,005.47
APPLE CANADA INC.	95,240.98
ARCHIE JOHNSTONE PLUMBING & HEATING	87,703.34
ARI FINANCIAL SERVICES	42,638.00
B.C. HYDRO & POWER AUTHORITY	463,180.33
B.C.T.F.	346,204.05
BCSTA	39,199.85
BJK ARCHITECTURE INC.	97,639.41
BUNZL CLEANING & HYGIENE	141,205.40
CANADIAN LINEN & UNIFORM SERVICES	39,065.94
CDI COMPUTER DEALERS, INC	305,250.40
CDW CANADA CORP.	35,211.41
CITY OF PARKSVILLE	107,149.37
COLLINS ELECTRIC INC.	78,534.75
DYNAMIC SPECIALTY VEHICLES LTD	418,679.44
E.B. HORSMAN & SON	109,622.11
FILTERPRO SERVICES CANADA LTD.	25,424.34
FIVE STAR SECURITIES	36,337.35
FORTISBC	260,280.66
GRAND & TOY LIMITED	75,938.86
HAKAI ENERGY SOLUTIONS	45,916.32
IA PRIVATE WEALTH	57,204.00
ICS CLEAN SUPPLIES LTD.	33,627.98
ISLAND ENVIRONMENTAL HEALTH & SAFETY LTD.	77,923.79
ISLAND EQUIPMENT RENTALS	25,646.10
KEV SOFTWARE INC.	30,036.16
KEVEN ELDER	283,115.34
KOERS & ASSOCIATES ENGINEERING	28,783.44
LIFEWORKS (CANADA) LTD.	35,922.10
LORDCO AUTO PARTS	32,546.89
M.A.T.A.	157,643.00
MADILL - THE OFFICE COMPANY	47,380.42

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2021**

SCHEDULE 5 - SCHEDULE OF PAYMENTS FOR GOODS AND SERVICES

DETAILED VENDORS > 25,000.00 :

<u>Vendor Name</u>	<u>Expense</u>
MCGORMAN MACLEAN	26,775.00
MICROSERVE	108,746.15
MID ISLAND CONSUMER SERV. CO-OP	227,578.01
MINISTER OF FINANCE	85,515.70
MKM PROJECTS LTD.	951,414.93
MOUNT BENSON MECHANICAL	137,261.25
MUNICIPAL PENSION PLAN	957,146.29
OCEANSIDE BUILDING LEARNING	158,442.45
PACIFIC BLUE CROSS	1,262,698.20
POWERSCHOOL CANADA ULC	79,462.16
PROPACIFIC HAZMAT SERVICES LTD	84,926.43
PUBLIC EDUCATION BENEFITS TRUST	698,240.21
QDPVPA	51,550.00
RICOH CANADA INC.	51,494.43
RIDGELINE MECHANICAL LTD.	88,542.76
SMCN CONSULTING INC.	45,150.00
SOFTCHOICE LP	44,441.25
SWING TIME DISTRIBUTORS	51,732.10
TEACHERS' PENSION PLAN	3,021,180.65
TELUS MOBILITY CELLULAR INC.	39,320.62
THE SHERWIN-WILLIAMS CO.	62,860.24
TLD COMPUTERS INC.	27,591.87
TOWN OF QUALICUM BEACH	76,409.19
TRAVEL HEALTHCARE INSURANCE SOLUTIONS	26,941.35
VANCOUVER ISLAND UNIVERSITY	113,098.63
WASTE CONNECTIONS OF CANADA INC.	44,923.16
WASTE MANAGEMENT OF CANADA CORP.	42,257.95
WESTERN CANADA IC BUS INC	265,087.99
WORKSAFEBC	316,647.60
WTC	25,726.08
X10 NETWORKS	59,024.56
	<hr/>
TOTAL DETAILED VENDORS > 25,000.00	13,675,602.44
TOTAL VENDORS <= 25,000.00	<hr/> 3,380,225.70
TOTAL PAYMENTS FOR THE GOODS AND SERVICES	<hr/> <hr/> 17,055,828.14

**SCHOOL DISTRICT NO. 69 (QUALICUM)
YEAR ENDED JUNE 30, 2021**

**COMPARISON OF SCHEDULED PAYMENTS TO AUDITED FINANCIAL STATEMENT EXPENDITURES
SCHEDULE 6**

SCHEDULED PAYMENTS

Schedule of Remuneration and Expenses		
Remuneration	\$ 40,545,262	
Employee Expenses	209,260	
Employer Portion of EI and Canada Pension Plan	<u>2,175,179</u>	
Total Schedule of Remuneration and Expenses		\$ 42,929,701
Schedule of Payments for Goods and Services		<u>17,055,828</u>
CONSOLIDATED TOTAL OF SCHEDULED PAYMENTS		<u>\$ 59,985,529</u>

FINANCIAL STATEMENT EXPENDITURES

Operating Fund Expenditures	\$ 48,880,700	
Trust Fund Expenditures	7,248,979	
Capital Fund Expenditures	3,452,302	
CONSOLIDATED TOTAL OF FINANCIAL STATEMENT EXPENDITURES		<u>\$ 59,581,981</u>
DIFFERENCE BETWEEN SCHEDULED PAYMENTS AND FINANCIAL STATEMENT EXPENDITURES		<u><u>403,548</u></u>

EXPLANATION OF DIFFERENCE

The schedule of payments for the provision of goods and services differs from the financial statements in the following ways:

- 100% of GST paid to suppliers is included, whereas the financial statement expenditures are net of the GST rebate
- Third party recoveries of expenses from PAC and school fundraising activities may not all be adjusted for in the schedules
- Employee benefits may be duplicated in the schedule of payments where also reported in employee remuneration
- Travel expenses that are paid directly to suppliers may be duplicated in employee expenses
- Other miscellaneous cost recoveries that may not have been deducted from the scheduled payments

The financial statements are reported on an accrual basis, and include payroll liabilities that are not reflected in the schedule of remuneration and expenses, and accounts payable balances that are not reflected in the schedule of payment for the provision of goods and services. Changes in liability balances from year to year affect the financial statement expenditures but not the scheduled payments which are reported on a cash basis.